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Understanding South African financial markets is an introductory text that should serve as a useful reference and guide for commerce students, public servants and members of the business fraternity alike. Karin van Wyk is the CEO of the South African Institute of Financial Markets, a professional body for the financial markets recognised by SAQA. SAIFM conducts examinations for the financial markets and the JSE Ltd.

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The South African financial markets comprise a range of activities, participants and instruments. Conceptually, they are concerned with two principal sets of activities: the transfer and trading of money or other financial claims, and the transfer and trading of risk. Understanding South African financial markets provides a framework for classifying and analysing these markets within the context of a modern capitalist system.

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being important for financial market development have significant implications for developing African financial markets. Their significance implies that any efforts by African governments to reduce political risk and improve institutions, implement more open trade and sound economic policies, and protect creditor rights can stimulate banking sector

Understanding the Growth of African Financial Markets

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